

\$15,423,228, a total increase of \$4,987,532, and an average increase of \$712,504. In 1867 the amount was \$3,113,700, showing an increase since Confederation of \$12,309,528. The amount on deposit in the Post Office Savings Banks increased since 1867 by \$15,090,540, and that in Government Savings Banks by \$16,466,490.

173. The reduction in high interest bearing debts, and consequently the decrease in the rate of interest now payable, has been very considerable, as shown by the following table, in which the amounts given are those of the actual interest paid and received, and of the actual net interest ; and the average rate of net interest is the average rate of the interest actually paid on the gross debt, after deducting that received on assets.

AVERAGE Interest on the Debt and Assets of Canada, from 1st July, 1867, to 30th June, 1885.

Year ended 30th June.	Actual Interest paid on Debt.	Increase or Decrease.	Average Rate of actual Interest paid.	Actual Interest received on Assets.	Increase or Decrease.	Average rate of actual Interest recvd.	Net actual Interest.	Increase or Decrease	Average rate of net actual interest paid.
	\$	\$	\$ cts. per ct.	\$	\$	\$ cts. per ct.	\$	\$	\$ cts. per ct.
1868.....	4,501,568	4·64	126,419	0·59	4,375,148	4·51
1869.....	4,907,013	+ 405,445	4·36	313,021	+ 186,602	0·85	4,593,992	+ 218,844	4·08
1870.....	5,047,054	+ 140,041	4·35	383,955	+ 70,934	1·01	4,663,098	+ 69,106	4·02
1871.....	5,165,304	+ 118,250	4·47	554,383	+ 170,428	1·46	4,610,920	— 52,178	3·99
1872.....	5,257,230	+ 91,926	4·29	488,041	— 66,342	1·21	4,769,189	+ 158,269	3·89
1873.....	5,209,205	— 48,025	4·01	396,403	— 91,638	1·32	4,812,802	+ 43,613	3·70
1874.....	5,724,436	+ 515,231	4·05	610,863	+ 214,460	1·85	5,113,573	+ 300,771	3·62
1875.....	6,590,790	+ 866,354	4·34	840,886	+ 230,023	2·35	5,749,903	+ 636,330	3·78
1876.....	6,400,902	— 189,888	3·97	793,905	— 41,981	2·17	5,601,996	— 147,907	3·47
1877.....	6,797,227	+ 396,325	3·89	717,684	— 81,221	1·73	6,079,542	+ 477,546	3·48
1878.....	7,048,883	+ 251,656	4·02	605,774	— 111,910	1·75	6,443,109	+ 363,567	3·68
1879.....	7,194,734	+ 145,851	4·00	592,500	— 13,274	1·62	6,602,234	+ 159,125	3·67
1880.....	7,773,868	+ 579,134	3·99	834,792	+ 242,292	1·97	6,939,076	+ 336,842	3·56
1881.....	7,594,144	— 179,724	3·79	751,513	— 83,279	1·69	6,842,631	— 96,445	3·42
1882.....	7,740,804	+ 146,660	3·76	914,009	+ 162,496	1·76	6,826,795	— 15,836	3·32
1883.....	7,668,552	— 72,252	3·79	1,001,192	+ 87,183	2·29	6,667,359	— 159,436	3·29
1884.....	7,700,180	+ 31,628	3·17	986,698	— 14,491	1·63	6,713,482	+ 46,123	2·76
1885.....	9,419,482	+ 1,719,302	3·55	1,997,035	+ 1,010,337	3·92	7,422,446	+ 708,964	2·80